



# We made the process easier and the incentives work harder.

## MISSISSIPPI'S FLEXIBLE TAX INCENTIVE PLAN

MFLEX is a streamlined universal tax credit. One application. One approval. One tax credit that you apply to your Mississippi state tax liabilities however works best for your company. No surprises – other than the fact MFLEX really is that easy.

Let's put MFLEX to work for you. Visit [mississippi.org/mflex](http://mississippi.org/mflex) or contact MDA's Business Incentives team at [financial@mississippi.org](mailto:financial@mississippi.org) or 601.359.3552.

### STEP 1

#### APPLICATION

This one-of-a-kind incentive program is intentionally simple. You submit one form to MDA. The credit is calculated on a 100% transparent formula: planned capital investment, number of new jobs and annual payroll.

### STEP 2

#### CREDIT

The MFLEX universal credit can be used to offset Mississippi tax liabilities including: state income, sales and use, franchise and payroll withholding. You choose how to apply the credit, maximizing utilization for your particular tax scenario. MFLEX credits can be used over 10 years.

### STEP 3

#### REPORTING

MFLEX does require annual company reporting. Credits will be adjusted annually based on actual investment, job creation and wages paid.

#### ELIGIBILITY

Businesses creating at least 10 new jobs and/or investing at least \$2,500,000 in the state can qualify.

Eligible business types include:

Manufacturers

Warehouse and/or distribution businesses

Research and development facilities

Regional or national headquarters

Air transportation and/or maintenance facilities

Data and information processing centers

Technology-intensive enterprises

Telecommunications business and data centers.