MISSISSIPPI

ENERGY EFFICIENCY REVOLVING LOAN FUND

The Energy Efficiency Revolving Loan Fund, administered by the Mississippi Development Authority, provides low-interest loans to finance projects for energy-conserving capital improvements, increased energy efficiency and the use of alternative energy resources. Funds are available for demonstrated, commercially feasible technologies and processes that improve building efficiency, reduce energy demand and generate energy savings.

ELIGIBILITY

Applicants may be corporations, partnerships, sole proprietors, hospitals, institutions of higher learning or local government entities. Loan funds may only be used for improvements to existing structures that are at least one year old. Only financially sound organizations capable of repaying the loan will be considered.

ELIGIBLE PROJECTS

Eligible projects include retrofits and energy design process developments to:

- Heating and cooling systems
- Lighting fixtures and lamps
- Window replacement insulation
- Cogeneration systems
- Renewable energy systems
- Energy control systems
- Kilns
- Boilers (natural gas or wood)
- Optimizing saws
- Refrigeration systems
- Compressed air systems
- Other measures designed to reduce energy demand

To be eligible for loan funds, project measures must be identified and recommended through an energy analysis performed by a qualified Mississippi-licensed engineer or another MDA-approved individual. The proposed energy improvement project must have a total payback of 10 years or less.

TERMS

Maximum term: 10 years or estimated life of project, whichever is shorter

AMOUNT

$15,000 - $500,000 per project

RATE

2% below the prime rate, fixed

Scan the QR code to learn more

For additional information, contact:
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